

**LIMITED REVIEW REPORT FOR QUARTER ENDED  
31<sup>st</sup> DECEMBER, 2021**

To,  
The Board of Directors,  
Scandent Imaging Limited  
Plot No. 357, Road No. 26,  
Wagle Industrial Estate,  
MIDC, Thane (West) - 400604

**Re: Report on financial Results for the quarter ended 31st December, 2021**

1. We have reviewed the accompanying statement of unaudited financial results of **Scandent Imaging Limited** ('the company') for the quarter ended 31<sup>st</sup> December, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the following:
  - a. In the Note No 4 of the accompanying statement of financial results relating to Statutory Dues related to Income Tax, Provident Fund, GST and Profession Tax amounting to Rs 180.33 lakhs



have become overdue and remain unpaid. Interest, penalty, if any in respect of the same has remained unascertained and unaccounted for.

- b. IND AS 115 requires Income to be recognised as and when the performance obligation is satisfied. However, the company has a policy of recognising Income on receipt basis. Income is booked when the patient (client) makes the payment.
- c. Note No.5 of the accompanying statement of financial results state that an eviction suite was filed against the company due to non-payment of lease rent in respect of the Mahim Division. As per Order dated 27<sup>th</sup> September, 2021 of the Small Causes Court Mumbai has directed the company to deposit arrears of rent. The total amount under the said order approximately accumulated to Rs 386 lakhs. However, the company has preferred an appeal against the aforesaid order. Pending the outcome, no provision for the said amount has been made.

Our conclusion is not qualified in respect of above matters

5. Based on our review conducted as above, except for the matters to which attention is drawn above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**S. M. Gupta & Co.**  
Chartered Accountants  
ICAI FRN 310015E



*Neena Ramgarhia*

**Neena Ramgarhia**  
Partner

Membership No: .067157

UDIN: 22067157ABKPAH8291

Date : 11<sup>th</sup> February 2022

Place: Mumbai

**Scandent Imaging Limited**  
**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2021**

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,116.25	998.20	836.59	3,358.00	2,796.37	3,535.50
2	Other Income	14.62	2.79	0.06	28.00	0.17	1.77
3	<b>Total Income (1 + 2)</b>	<b>1,130.86</b>	<b>1,000.99</b>	<b>836.65</b>	<b>3,385.99</b>	<b>2,796.54</b>	<b>3,537.27</b>
4	<b>Expenses</b>						
	Purchase of Stock-In-Trade	493.01	359.12	72.27	1,199.72	326.47	372.87
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.15	5.07	4.72	11.05	(4.65)	(1.08)
	Employee Benefits Expense	92.69	102.31	89.60	294.15	234.34	346.05
	Finance Costs	5.39	10.22	19.56	28.94	64.73	78.47
	Depreciation and Amortisation Expense	36.14	35.89	35.86	107.77	106.17	141.60
	Other Expenses	313.17	316.81	483.27	1,185.85	1,640.36	2,034.16
	<b>Total Expenses (4)</b>	<b>946.55</b>	<b>829.43</b>	<b>705.29</b>	<b>2,827.48</b>	<b>2,367.43</b>	<b>2,972.07</b>
5	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>184.32</b>	<b>171.56</b>	<b>131.36</b>	<b>558.51</b>	<b>429.11</b>	<b>565.20</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 + 6)</b>	<b>184.32</b>	<b>171.56</b>	<b>131.36</b>	<b>558.51</b>	<b>429.11</b>	<b>565.20</b>
8	<b>Tax expense</b>						
	(a) Current Tax	47.92	44.60	34.21	145.21	111.63	157.79
	(b) Deferred Tax Credit / (Charge)	-	-	-	-	-	-
	(c) Earlier Year	-	-	-	-	-	-
9	<b>Profit / (Loss) for the year (7 - 8)</b>	<b>136.40</b>	<b>126.96</b>	<b>97.15</b>	<b>413.30</b>	<b>317.48</b>	<b>407.41</b>
10	<b>Other Comprehensive income</b>						
	<b>(a) (i) Items that will not be reclassified to Profit or Loss</b>						
	Re-measurement of defined benefit plans	-	-	-	-	-	(1.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>(b) (i) Items that will be reclassified to Profit or Loss</b>						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive income for the year (10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.43)</b>
11	<b>Total Comprehensive income for the year (9 + 10)</b>	<b>136.40</b>	<b>126.96</b>	<b>97.15</b>	<b>413.30</b>	<b>317.48</b>	<b>405.98</b>
12	<b>Paid-up equity share capital (Face Value - ₹10 per share)</b>	<b>3,210.00</b>	<b>3,210.00</b>	<b>3,210.00</b>	<b>3,210.00</b>	<b>3,210.00</b>	<b>3,210.00</b>
13	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>						
	<b>Basic and Diluted earnings per share ₹</b>	<b>0.42</b>	<b>0.40</b>	<b>0.30</b>	<b>1.29</b>	<b>0.99</b>	<b>1.27</b>

**Notes:**

- The Statement of financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 11, 2022 and have been reviewed by the Statutory Auditors.
- Segment reporting as per Indian Accounting Standard 108 is not applicable as Company operates only in one segment i.e, Healthcare Services.
- Statutory Dues as at 31st Dec 2021 amounting to Rs 180.33 lakhs have become overdue and remaining unpaid. This is because of the tight working capital situation faced by the company. Interest, penalty, if any in respect of the same has remained unascertained and unaccounted for.
- Wide Order dated September 27, 2021, the Small Causes Court Mumbai, directed the company to deposit arrears of rent for its Mahim Division amounting to approximately Rs 386 Lakhs. However, the company has preferred an appeal. Pending the outcome, no provision for the same has been made.
- Previous years / periods figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

**For and on behalf of the Board of Directors**  
**Scandent Imaging Limited**

Pandoo  
Prabhakar Naig

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Prabhakar Naig  
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**Pandoo Naig**  
**Managing Director**  
**DIN No. 00158221**



Place : Thane  
Date : 11 Feb 2022